

University of Pretoria Yearbook 2020

Agricultural economics 320 (LEK 320)

Qualification	Undergraduate
Faculty	Faculty of Natural and Agricultural Sciences
Module credits	16.00
Programmes	BCom Agribusiness Management BCom Statistics BCom Statistics and Data Science BScAgric Agricultural Economics and Agribusiness Management
Service modules	Faculty of Economic and Management Sciences
Prerequisites	LEK 210 GS and LEK 220 GS.
Contact time	2 practicals per week, 3 lectures per week
Language of tuition	Afrikaans and English are used in one class
Department	Agricultural Economics Extension and Rural Develo
Period of presentation	Semester 2

Module content

The modern food and agribusiness system. Key drivers in the global context. Whole farm planning and budget development The financial analysis of farm financial, financial modelling, the financing decision: capital acquisition, creditworthiness, different capital sources, capital structures. The investment decision and working capital management. Value chains in agribusiness. Risk management. Strategic management and marketing principles in agribusiness. Operational management and human resources management. Business planning for agribusiness.

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